

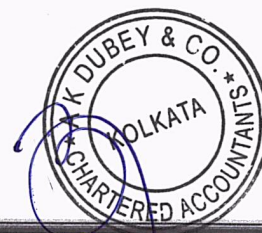


A. K. DUBEY & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
J.J Finance Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **J. J. Finance Corporation Limited** (the 'Company') for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



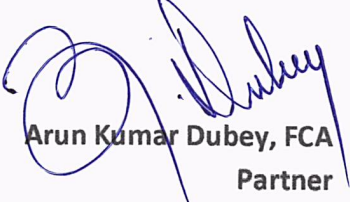


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Dubey & Co.,
Chartered Accountants

Firm Registration No.: 329518E




Arun Kumar Dubey, FCA
Partner

Membership No.: 057141

UDIN : 24057141BKARZO7194

Place : Kolkata

Date : 6th November 2024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024

SL No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
	Revenue from Operations						
	Interest Income	12.54	8.65	11.14	21.19	21.82	41.51
	Dividend Income	2.11	0.22	0.55	2.33	0.72	1.62
	Others	42.98	9.25	1.61	52.23	1.61	33.05
I	Total Revenue from Operations	57.63	18.12	13.30	75.75	24.15	76.18
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	57.63	18.12	13.30	75.75	24.15	76.18
	Expenses						
	Finance Costs	-	-	-	-	-	-
	Employee Benefits Expenses	6.18	2.79	4.61	8.97	8.24	16.88
	Depreciation, amortization and impairment	-	-	-	-	-	-
	Others expenses	2.90	2.78	2.59	5.68	5.50	11.46
IV	Total Expenses	9.08	5.57	7.20	14.65	13.74	28.34
V	Profit/(Loss) Before Exceptional Items & Tax	48.55	12.55	6.10	61.10	10.41	47.84
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	48.55	12.55	6.10	61.10	10.41	47.84
VIII	Less: Tax Expense						
	a) Current Tax	13.58	6.23	2.44	19.81	4.41	11.22
	b) Deferred Tax	0.00	(0.05)	1.23	(0.05)	1.36	0.05
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	34.97	6.37	2.43	41.34	4.64	36.57
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period	34.97	6.37	2.43	41.34	4.64	36.57
XIV	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss						
	- Changes in fair value of Equity Instruments (specify items and amounts)	15.79	8.55	(0.10)	24.34	19.91	9.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.12)	(0.98)	0.10	(4.10)	(2.73)	(0.71)
	Subtotal (A)	12.67	7.57	0.00	20.24	17.18	8.70
(B)	(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	12.67	7.57	0.00	20.24	17.18	8.70
XV	Total Comprehensive Income for the period (XIII+XIV)	47.64	13.94	2.43	61.58	21.82	45.27
	Paid up Equity Share Capital (Face Value ₹ 10/- each)	282.00	282.00	282.00	282.00	282.00	282.00
XVI	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year						677.88
	Earning per equity share (Face Value ₹ 10/- each) (for continuing operations) (not annualised)						
	a) Basic ₹	1.24	0.23	0.09	1.47	0.16	1.30
	b) Diluted ₹	1.24	0.23	0.09	1.47	0.16	1.30
XVII	Earning per equity share (Face Value ₹ 10/- each) (for discontinuing operations)						
	a) Basic ₹	-	-	-	-	-	-
	b) Diluted ₹	-	-	-	-	-	-
XVIII	Earning per equity share (Face Value ₹ 10/- each) (for continuing and discontinuing operations)(not annualised)						
	a) Basic ₹	1.24	0.23	0.09	1.47	0.16	1.30
	b) Diluted ₹	1.24	0.23	0.09	1.47	0.16	1.30

NOTES :

- The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee, Limited review by the Statutory Auditor and approved by the Board of Directors at their meetings held on 6th November, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Company is engaged primarily in the business of financing activities and accordingly separate segment reporting as per Indian Accounting Standard - 108 on "Operating Segments" is not applicable.
- Previous year's/quarter's/period's figures have been recasted/rearranged/regrouped wherever considered necessary.

FOR J.J. FINANCE CORPORATION LIMITED

Place: Kolkata
Date: 6th November, 2024



Anil Jhunhunwala
(Director)
DIN: 00128717

J.J. FINANCE CORPORATION LIMITED

CIN : L65921WB1982PLC035092

Registered Office: Unit No. 14, 8th Floor, Premises No. IID/14, Action Area - IID, New Town, Rajarhat Kolkata - 700156

Tel: 033-66466646/22296000 Email: jjfc@jjauto.org Website: www.jjfc.co.in

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024

₹ In lacs

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	28.54	92.74
Receivables		
- Trade Receivables	3.76	6.96
- Other Receivables	57.92	39.03
Loans	519.65	363.65
Investment in Shares & Securities	273.03	288.36
Investment in Mutual Funds	172.84	157.17
Other Financial Assets	0.13	0.13
	1,055.87	948.04
Non-Financial Assets		
Current Tax Assets (Net)	-	-
Deferred Tax Assets (Net)	-	-
Property, Plant and Equipment	0.34	0.34
Right-to-use Asset	-	-
Other Non-Financial Assets	20.02	17.96
	20.36	18.30
Total Assets	1,076.23	966.34
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
- Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.26	-
Lease Liability	-	-
Other Financial Liabilities	3.32	1.73
	4.58	1.73
Non-Financial Liabilities		
Provisions	3.26	2.82
Current Tax Liabilities (Net)	13.38	1.53
Deferred Tax Liabilities (Net)	4.16	0.29
Other Non-Financial Liabilities	0.10	0.09
	20.90	4.73
Equity		
Equity Share Capital	282.00	282.00
Other Equity	768.75	677.88
	1,050.75	959.88
Total Liabilities and Equity	1,076.23	966.34

Place: Kolkata
Date: 6th November, 2024



FOR J.J. FINANCE CORPORATION LIMITED

Anil Jhunjunwala
(Director)
DIN: 00128717

J.J. FINANCE CORPORATION LIMITED
CIN : L65921WB1982PLC035092

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Tel: 033-66466646/22296000 Email: jjfc@jjauto.org Website: www.jjfc.co.in

₹ In lacs

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024		
Particulars	Half Year Ended	
	As at 30.09.2024 (Unaudited)	As at 30.09.2023 (Unaudited)
A. Cash Flow from Operating Activity		
Net Profit before Tax	61.10	10.41
Adjusted for :		
Depreciation and amortisation expense	-	-
Provision for Gratuity	-	-
Interest Income	(21.19)	(21.82)
Finance Cost on Lease Liability	-	-
Income from Sale of Investment	(51.97)	(1.61)
Operating Profit before Working Capital Changes	(12.06)	(13.02)
Adjusted for :		
(Increase)/decrease in Trade and Other Receivables	(15.70)	8.43
Increase/(decrease) in Trade and Other Payables	2.85	2.71
Other Financial assets and other non-financial assets	(2.07)	(2.07)
CASH (Used In)/Generated from Operation Before Tax	(26.98)	(3.95)
Direct Taxes paid (Net of refund)	(7.95)	(4.20)
Net Cash (Used in)/Generated from Operating Activities	(34.93)	(8.15)
B. Cash Flow From Investing Activities		
Purchase of Investment	(440.91)	(89.45)
Sale of Investment	546.45	87.87
Net Cash (used in)/Generated from Investing Activity	105.54	(1.58)
C. Cash Flow from Financial Activities		
Loans Given	(300.00)	(165.00)
Loan Given Received Back	144.00	61.25
Interest Income	21.19	21.82
Finance Cost on Lease Liabilities	-	-
Net Cash used in Financing Activities	(134.81)	(81.93)
Net Increase/(Decrease) in Cash and cash Equivalent (A+B+C)	(64.20)	(91.66)
Cash and Cash Equivalents at the beginning of the period	92.74	149.62
Closing Balance of cash and cash equivalents	28.54	57.96

Place: Kolkata
Date: 6th November, 2024



FOR J.J. FINANCE CORPORATION LIMITED

[Handwritten Signature]
Anil Jhunjunwala
(Director)
DIN: 00128717

